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Yenching
Correspondence
Rockefeller Foundation
JUL-DEC 1932

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0730

Yenching University

July 1, 1932

Rockefeller Foundation
61 Broadway
New York, N. Y.

Gentlemen:

We thank you very kindly for your communication
on June 24th enclosing check for \$1,666.66 representing pay-
ment as follows:

1st monthly installment for the year beginning
July 1, 1932, on account of Appropriation LS
946 to Yenching University for the strengthen-
ing of the work in the University's Division
of the Social Sciences.

Very truly yours,

Assistant Treasurer.

CAE:C

CC: Promotional Office

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YENCHING

TRANSFER

INDEXED

July 8, 1932.

Mr. Thomas B. Applegat,
Rockefeller Foundation,
61 Broadway,
New York, N. Y.

My dear Mr. Applegat:

Following our conference in your office on the morning of July fifth, we have consulted informally, both in person and by letter, with the members of the Executive Committee of the Board of Trustees of Yenching University and also with such other members of the Board as are now available.

In our conversations and correspondence we have set forth our understanding that, although no official judgment has yet been expressed by the Foundation as to the present status of Yenching University's efforts to match your first conditional appropriation for Natural Science, and although all statements and suggestions by officers of the Foundation are entirely informal yet we believe that the trend of thinking within the Foundation is somewhat as follows:-

1. That, inasmuch as the revised form of your appropriation No. 29078 required that the entire sum of \$250,000.00 be secured in cash before June 30, 1932, and the report of the University showed a part of the gifts obtained to be in the form of outstanding pledges, and included a transfer of Women's College endowment that may be unacceptable to the Foundation, it would therefore be necessary for the Foundation to take some new action modifying the conditions of revised appropriation No. 29078 before the Foundation could pay over its grant.
2. That in view of the changes which have taken place since the Foundation made its grants to Yenching in 1930, and particularly in view of the fact that a second conditional gift to Yenching University in the amount of \$250,000.00 is now outstanding, the Foundation would probably be unwilling at this time to take such new actions as would permit the payment unconditionally of the Foundation's first grant.
3. That if Yenching University, in recognition of the situation which now exists, would voluntarily agree to relieve the Foundation of the obligation it assumed under its second conditional grant, this would probably open the way for the Foundation to proceed somewhat as follows:-

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July 8, 1932.

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(a) To take a new action with reference to its first conditional grant whereby the Foundation would

- i. Make payment to match the cash received by the University to June 30, 1932 in its campaign for the endowment for Natural Science.
- ii. Make additional payments from time to time up to a total of \$175,000 to match collections on outstanding pledges for Natural Science, but not including the pledge of the Women's College to transfer their endowment to the endowment fund for Natural Science.
- iii. Make an outright grant of \$75,000. (This would in effect match in a general way the funds transferred from the Women's College, but there would be no definite connection between the two.)

(b) To take a new action in lieu of its second conditional grant, whereby the Foundation would merely appropriate \$12,500 per year to June 30, 1935, with no reference to further endowment for Natural Science, and no commitment beyond June 30, 1935. Such an action would not be understood as prejudicial to any further requests the University might wish to make either for a second endowment fund or for the continuation of income beyond 1935.

The members of the Executive Committee, and the other trustees who have been consulted, have been united in their appreciation of the generous and friendly interest the Foundation has always shown to Yenching, and in their confidence that you will continue to manifest this same interest. They realize that conditions have changed greatly since the Foundation's two grants were made. They also recognize that the Foundation's second grant was made at a time when we were all mistakenly convinced that the conditions of the first grant had been met.

All those consulted have expressed their willingness, in view of all the facts set forth above, to support action by the Yenching Board of Trustees which would release the Foundation from the obligations of its second conditional gift for the endowment of Natural Science, adopted April 22, 1930. I understand that formal action in the matter need not be taken by the Yenching Trustees until after the Foundation has dealt with the matter along the lines indicated above.

While thus agreeing to the necessity of these immediate readjustments the Yenching Trustees have expressed an earnest hope that we will not lose sight of the fact that Yenching is not only rendering an important service in providing pre-medical training in affiliation with the Peking Union Medical College and in offering the more elementary scientific courses, but is also confronted by an urgent need and a large opportunity in the more advanced fields of Natural Science. It was the recognition of this need and this opportunity which caused the Foundation to make its second grant in 1930. Since that grant was made, there has been a growing recognition throughout China of the need for the development of a strong program of advanced work for training leaders in the field of Natural Science, and there has been an increasing conviction that Yenching is the logical institution for carrying on such a program.

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Mr. Thomas B. Appleget

July 6, 1952

-3-

Through the generous support which has been provided by the Rockefeller Foundation and other sources during the past two years, Yenching University has made a remarkably fine beginning in the development of this program which is so urgently needed. While on the one hand we recognize the necessity of adjusting the work in conformity with changed economic conditions, on the other hand we are convinced that it would be a grave catastrophe for Yenching to abandon the more advanced portion of its program

We earnestly hope therefore, that the Foundation will be able at the present time to take favorable action on the University's report of its efforts to match the first conditional grant for Natural Science, and will at least be able to continue for the next three years its annual appropriation of \$12,800.00 for the more advanced program in Natural Science. We also hope that before 1955 it will be possible for the Foundation to renew its offer of the additional endowment fund which is necessary to stabilize the advanced portion of the University's Natural Science program.

Very sincerely yours,

BAG:PW

Secretary

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YENCHING

INDEXED

TRANSFER

July 11, 1932.

Mr. Thomas B. Appleget,
Rockefeller Foundation,
61 Broadway,
New York City.

My dear Mr. Appleget:

I am enclosing for your information three copies of a revised Supplementary Report of cash and pledges in transit on June 30th applicable to the endowment of Natural Science at Yenching, and of payments since that date on pledges previously made. This includes all the items in the earlier supplementary report we send a day or so after the campaign closed.

As the result of our campaign efforts, a few small gifts have come in during the last few days which have been designated for Natural Science but were not mailed before July 1st. Such gifts are not included.

With the supplementary report is a revised summary and analysis showing how our endowment fund stands with all receipts and pledges to date included. You will note that we are still keeping the total at \$250,000.00 by deducting the amount of new cash and pledges from the amount of Miss Munger's pledge required to complete the fund. This is being done to meet the situation caused by the fact that a large number of donors in the closing weeks made their payments and pledges on condition that their gifts would be used "only if required to complete the fund of \$250,000.00." However, I believe it is clearly understood that the remaining \$30,498.88 of Miss Munger's gift can properly be utilized as may be required to replace any items rejected by the Foundation, or to cover losses on collections on outstanding pledges.

Very sincerely yours,

BAG:PW

0735

REVISED
SUPPLEMENTARY LIST OF GIFTS RECEIVED
FOR NATURAL SCIENCE ENDOWMENT
YENCHING UNIVERSITY

TRANS. 24

Including cash and pledges in the
mails before midnight, June 20th,
1932, but not included in formal
report submitted on morning of
June 30, 1932.

(a) New Cash - Designated for Natural Science, and without conditions unless otherwise indicated.

<u>Receipt</u> <u>No.</u>	<u>Donor</u>	<u>Amount</u>	<u>Conditions</u>
3722	Miss Mary S. Dunn	50.00	
3723	Mr. M. Goldberg	5.00	
3725	Miss Marjorie Leavens	2.00	
3726	Anonymous	2.00	
3727	Miss Edith Montgomery	1.00	
3728	Mr. Chas. B. Horton	10.00	
3729	Mrs. C. Nicholas Basko	2.00	
3730	Dr. McIntosh Bell	5.00	
3731	Mr. W. A. Douglass	50.00	
3732	Dr. Cornelia M. Clapp	2.00	
3736	C. H. & M. E. Stow	5.00	
3737	C. R. Dooley	25.00	
3738	Miss Elsie H. Wilson	100.00	
3739	Mr. James S. Chaffee	5.00	
3741	Miss Ethel C. Scribner	1.00	
3742	Miss Mabel G. Whiting	5.00	
3743	Mrs. Marie L. Head	250.00	
3745	Mrs. Chas. McQuatcheon	166.67	
3746	Mrs. Paul M. Strayer	10.00	
3748	Mrs. I. P. Pardee	100.00	
3749	Mrs. Theodore Richards	10.00	
3750	Miss M. L. Hopper	25.00	
		<u>\$821.67</u>	

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(b) Payments on Pledges Listed in Formal Reprt. All such pledges are for the endowment of Natural Science unless otherwise reported:

3724	Friendship Fund	1,000.00	Pledge originally undesignated; later assigned by donor to Natural Science
3733	Miss Elizabeth Billings	5.00	
3735	Miss Valeria P. Penrose	50.00	
3747	Mr. H.T.M. Tregloan	5,000.00	
3752	Mr. Wright Ludington	100.00	
		<u>\$6,155.00</u>	

(c) New Pledges - Designated for Natural Science, and without other conditions unless so designated:

<u>Donor</u>	<u>Amount</u>	<u>Date Payable</u>	<u>Conditions</u>
W. B. Besley	100.00	Within 3 yrs.	
Mrs. G.H. Henke	500.00	" "	
Dr. C. K. Edmunds	25.00	Not specified	
Mrs. E. C. Harmon	1000.00	Within 3 yrs.	That entire amt. be raised
G. B. Harbour (L100)	359.00	Sept. 1, 1932	
George T. Harris	50.00	Nov. 1932	
		Mar. 1933	
Mrs. Marie L. Mead	250.00*	Feb. 1, 1934	
Miss Margaret Mead	100.00	Jan. 1, 1934	
Mrs. C. W. McCutcheon	333.33*	July 1933	
		July 1934	
	<u>2717.33</u>		

* In addition to cash payments recorded in (a) above.

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REVISED

July 11, 1932

SUMMARY OF FUNDS AVAILABLE
ENDOWMENT FOR NATURAL SCIENCE
YENCHING UNIVERSITY
June 30, 1932

TRAINED

1. General University

(a) Cash and Securities

Cash on Hand	\$34,888.75
Securities (Market, June 29)	26,430.00

(b) Pledges

Natural Science	111,272.45
General Endowment	14,380.00
Undesignated	1,100.00

2. Women's College

(a) Cash and Securities

Cash on Hand	8,225.80
Securities (Market, June 29)	49,295.00

(b) Pledges

General Endowment	<u>4,410.00</u>
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Total	\$250,000.00
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REVISED
ANALYSIS OF RECEIPTS FOR
NATURAL SCIENCE ENDOWMENT
YENCHING UNIVERSITY

June 30, 1932

ANALYSIS I

Total amount available divided into cash, securities and pledges.

1. Cash	\$45,112.55
2. Securities (Cost \$86,780.28, Market, June 29th) ..	75,725.00
3. Pledges	<u>151,162.45</u>
Total	\$250,000.00

ANALYSIS II

Classified according to the general designations of donors.

1. Designated for endowment of Natural Science	\$144,436.25
2. Designated for University endowment and allocated by Trustees for endowment of N. S.	33,255.00
3. Undesignated by donors, but allocated by Trustees to endowment of Natural Science	13,967.45
4. Designated by donors for endowment of Women's College, and allocated by Women's College Committee and Trustees to endowment of Natural Science	<u>71,304.90</u>
	262,963.60
Less: Loss on sale of securities, 1,908.32	
Depreciation in Securities, <u>11,055.28</u>	<u>12,963.60</u>
	\$250,000.00

ANALYSIS III

Classified according to condition that the entire amount be raised

Conditional upon entire \$250,000 being raised,	\$123,945.90
Not conditional upon entire \$250,000 being raised,	<u>126,054.10</u>
	\$250,000.00

July 11, 1952

SUPPLEMENTARY RESOURCES AVAILABLE IF REQUIRED
TO COMPLETE YENCHING FUND OF \$250,000 FOR
ENDOWMENT OF NATURAL SCIENCES

The following additional resources are available and are considered by the Trustees as properly applicable to meet the conditions of the Rockefeller Foundation if absolutely required.

- | | |
|------------------------------------|-------------|
| 1. Balance of Miss Munger's pledge | \$50,496.88 |
|------------------------------------|-------------|

This may be used if and to the extent that may be required, as explained in the body of this report.

- | | |
|---------------------------------|-----------|
| 2. Emergency conditional pledge | 25,000.00 |
|---------------------------------|-----------|

This is a special emergency pledge made by a reliable source, payable at once in cash, but to be called for only if and to the extent actually required to prevent Yenching University's loss of the Rockefeller Grant.

Total	\$55,496.88
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Original in Safe

YENCHING
THE ROCKEFELLER FOUNDATION
61 Broadway
New York City

TRANSFER

July 15, 1932

INDEXED

My dear Mr. Garside:

I have the honor to inform you that at the meeting of the Executive Committee of the Rockefeller Foundation held July 12, 1932, the following actions were taken relative to the situation of Yenching University in connection with the Foundation's former appropriations:

RESOLVED that RF 29078 to Yenching University passed May 22, 1929, and amended October 10, 1930, be allowed to lapse as of June 30, 1932.

RESOLVED that conditional upon the cancellation of RF 30019 for \$250,000, the sum of Seventy-five thousand dollars (\$75,000) be, and it is hereby, appropriated to Yenching University towards the endowment of the science departments and an additional sum of One hundred seventy-five thousand dollars (\$175,000), or so much thereof as may be necessary, be, and it is hereby, appropriated to Yenching University towards the endowment of the science departments, payments of this latter sum to be made at the rate of \$1 for every \$1 secured from other sources in (a) cash or securities at their present market value already received as part of the supplemental sum under the Foundation pledge of October 10, 1930, and (b) cash to be received prior to June 30, 1935, under pledges received prior to June 30, 1932, for the said supplemental sum raised under the said lapsed pledge, payments under (b) to be made from time to time as cash is actually received.

RESOLVED that conditional upon the cancellation of RF 30019 for \$250,000, RF 30020 to Yenching University for \$62,500 be, and it is hereby, amended to read as follows:

RESOLVED that Sixty-two thousand five hundred dollars (\$62,500), or so much thereof as may be necessary, be, and it is hereby, appropriated to YENCHING UNIVERSITY in support of the work in the science departments during the five-year period July 1, 1930, to June 30, 1935; payments to be made in annual installments of \$12,500, provided that, and so long as, the University secures an equal sum each year from other sources including income on new endowment received from other sources subsequent to this action, for the same purpose, in excess of the amount needed to match the endowment provided under appropriation RF 32081.

When the Trustees of Yenching University have acted upon the proposal outlined in our Executive Committee actions, will you please inform us.

Yours very truly,

/s/ Norma S. Thompson
Secretary.

Mr. E. A. Garside
Yenching University
150 Fifth Avenue
New York City

0741

YENCHING UNIVERSITY

燕 京 大 學

PEKING, CHINA

Christian — International — Co-educational

AMERICAN OFFICE

150 FIFTH AVENUE
NEW YORK CITY

OLIN D. WANNAMAKER
Assistant to PRESIDENT STUART

OFFICERS OF THE TRUSTEES

FRANKLIN WARNER, *President*
GEO. G. BARBER, *Vice-President*
MRS. O. R. WILLIAMSON, *Vice-President*
E. M. MCBRIER, *Treasurer*
B. A. GARSIDE, *Secretary and Assistant Treasurer*
C. A. EVANS, *Assistant Secretary and Assistant Treasurer*

OFFICERS OF THE UNIVERSITY

WU LEI-CHUAN
Chancellor
J. LEIGHTON STUART
President
HENRY W. LUCE
Vice-President Emeritus

July 20, 1932.

To the Members of the
Board of Trustees,
Yenching University

Ladies and Gentlemen:

I enclose for your information a copy of a letter just received from the Rockefeller Foundation, reporting their actions relative to the University's efforts to meet the Foundation's first conditional grant for the endowment of Natural Science. These actions may be briefly summarized as follows:-

1. Although the Foundation could not accept the University's report of results accomplished to June 30th, 1932 as meeting the conditions of the Foundation's first gift, which required that our entire \$250,000 be raised in cash, they have taken a new action which accomplishes this same result, and even more, as follows:-
 - (a) The Foundation gives outright \$75,000, with no requirement that it be matched. This is given in this way because the Foundation, while recognizing informally that the transfer of Women's College endowment comprises about \$75,000, book value, (about \$63,000 market value) of our \$250,000 fund, is unable to accept this transfer as representing new money in accordance with the terms of their grant.
 - (b) The Foundation gives an additional \$175,000 to match cash and pledges in our hands or in transit before July 1, 1932. Payment will be made at once for cash in hand and invested, and from time to time additional payments will be made as we report collections on our outstanding pledges. The collections must be made before June 30, 1935.
2. The second conditional grant of \$250,000 to be raised before June 30, 1935, is to be cancelled, but the Foundation is continuing its income payments of \$12,500 per year for the next three years, in support of the more advanced work for which the second gift was intended. In taking this position, it is informally understood that the Foundation is not raising any barrier to our going to them with a new request for the restoration of this second conditional gift as soon as we have completed collection of pledges on the first gift and feel that the time is ripe for such a new approach.

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Members Board of Trustees
Yenching University

-2-

July 20, 1932.

3. Both the above actions by the Foundation are conditioned upon the Yenching Trustees taking action cancelling our acceptance of their second conditional gift, and returning their pledge for this amount.

While we all regret that for the present at least we will lose the promise of a second gift for the endowment of Natural Science, the Trustees with whom I have been able to consult agree that under all the circumstances the Foundation has dealt with us as generously as we dared hope for, and that we should therefore cancel our acceptance of the Foundation's second conditional grant, and should accept, with warm appreciation, these new actions by the Foundation. The Executive Committee has already given these proposals informal consideration, and has expressed agreement therewith.

I enclose herewith suggested resolutions dealing with these matters. Will you please indicate your votes and return these promptly?

Faithfully yours,

W. A. Gaudin
Secretary

0743

RESOLUTIONS REGARDING NATURAL SCIENCE ENDOWMENT
YENCHING UNIVERSITY

- (1) RESOLVED, to rescind action T-2820 of the Trustees of Yenching University, adopted April 23rd, 1930, whereby the Trustees accepted Appropriation RF 30019 of the Rockefeller Foundation for \$250,000; and to instruct the Secretary to return to the Rockefeller Foundation their letter of April 16th, 1930, quoting Appropriation RF 30019.
- (2) RESOLVED, that the Trustees of Yenching University record their profound appreciation of the generosity of the Rockefeller Foundation as revealed in action RF 32081 appropriating \$250,000 for the endowment of Natural Science of Yenching University, and that the Trustees accept this appropriation on the conditions therein set forth.
- (3) RESOLVED, that the Trustees of Yenching University accept with warm appreciation the amended form of Appropriation RF 30020 adopted by the Executive Committee of the Rockefeller Foundation on July 12, 1932.

_____ I approve the above resolutions.

_____ I approve the above resolutions except _____.

_____ I disapprove the above resolutions.

_____ I recommend that action on the above resolutions be deferred until the next meeting of the Board of Trustees.

Date _____

Signature _____

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TRANSFER

THE ROCKEFELLER FOUNDATION

61 BROADWAY, NEW YORK

OFFICE OF THE COMPTROLLER
GEORGE J. BEAL, COMPTROLLER
H. M. GILLETTE, ASSISTANT COMPTROLLER

YENCHING

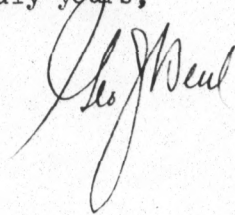
July 21, 1932

ack 7-28-32

Dear Mr. Garside:

Your check for the enclosed invoice
totaling \$12.87 would be appreciated.

Very truly yours,



Mr. B. A. Garside
Yenching University
150 Fifth Avenue
New York City

GJB:HT

Enc.

0745

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Rockefeller Foundation

YENCHING

RECEIVED
JUL 26 1932

July 26, 1932. #2

My dear Mr. Appleget,

I am enclosing herewith in duplicate our formal communication to the Rockefeller Foundation in regard to the first gift of the Foundation for the endowment of Natural Science at Yenching. I hope it may be found in satisfactory form.

May I add a note of appreciation on the part of all of us representing the University who have dealt with the Foundation for the kindly and sympathetic interest which you and the other officers of the Foundation have taken in handling these involved, and sometimes delicate, problems of finance and policy and equity? All these tasks have been made unusually difficult, both for the Foundation and for the University, by the present economic and psychological conditions surrounding us. We are the more grateful, therefore, for your interest and your help.

Very sincerely yours,

0746

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TRANSFER

Yenching University

July 25, 1932

The Rockefeller Foundation
61 Broadway
New York City

Gentlemen:

I have the pleasure of reporting that on July 22, 1932 the Trustees of Yenching University adopted the following actions:-

"T-3100 VOTED that the Trustees of Yenching University hereby rescind their action T-2820 adopted April 23rd, 1930, whereby the Trustees accepted Appropriation RF 30019 of the Rockefeller Foundation for \$250,000; and that the Trustees hereby release the Rockefeller Foundation from any obligation which may have been created by this acceptance of the said appropriation.

"T-3101 VOTED that the Trustees of Yenching University record their profound appreciation of the generosity of the Rockefeller Foundation as revealed in Action RF 32081 appropriating \$250,000 for the endowment of Natural Science of Yenching University, and that the Trustees accept this appropriation on the conditions therein set forth.

"T-3102 VOTED that the Trustees of Yenching University accept with warm appreciation the amended form of Appropriation RF 30020 adopted by the Executive Committee of the Rockefeller Foundation on July 12, 1932."

I trust that these actions by our Trustees will be found to meet satisfactorily the condition stated at the beginning of your appropriation RF 32081, and that it will now be possible for you to proceed with payments on account of the appropriations made therein.

We are enclosing herewith the following:-

1. Report to Rockefeller Foundation of cash and pledges secured for endowment of Natural Science, Yenching University through June 30, 1932.

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July 25, 1932

2. Supplementary Report No. 1 showing collections made on outstanding pledges for the endowment of Natural Science from July 1st to July 25th, 1932.

We request that if and when you find the resolutions quoted above and the reports enclosed herewith to be in satisfactory form that you make initial remittances on account of RF 32081 as follows:-

Appropriation made without requirement for matching	\$ 75,000.00
Cash and Securities at market value, on collections	
made previous to June 30, 1932	54,944/08
Collections on pledges July 1st to July 25th, 1932	12,181.67
	\$142,125.75

We would suggest that future payments on account of collections on outstanding pledges be made to us quarterly beginning October 1, 1932, on the basis of reports similar to Supplementary Report No. 1, which we will send to you at these quarterly intervals.

Very sincerely yours,

Secretary and Assistant Treasurer

0748

July 25, 1932
Record of Payments

REPORT TO ROCKEFELLER FOUNDATION
OF CASH AND PLEDGES SECURED FOR
ENDOWMENT OF NATURAL SCIENCE

YENCHING UNIVERSITY

Through June 30, 1932

TRANSIT

A. CASH AND SECURITIES

(1) Funds received for the endowment of Natural Science

<u>Date</u>	<u>Donor</u>	<u>Amount</u>
October 16, 1930	Mary S. Campbell	\$10,000.00
May 12, 1932	Mary M. Vail	500.00
June 7, 1932	Mrs. Charles M. Pratt	500.00
June 8, 1932	Mrs. L. C. Colman	500.00
June 20, 1932	Dr. and Mrs. W.J. Thompson	2,500.00
June 20, 1932	Mrs. Wm. H. Moore	5,000.00
June 24, 1932	A. P. Sloan	500.00
1/1/30-6/30/32	145 gifts of less than \$500 each	5,353.70
7/1/32-7/11/32	20 gifts of less than \$500 each in transit on June 30 (previously reported)	505/00
July 15, 1932	Dai Yan Chang (in transit June 30)	2.00
		<u>\$24,860.70</u>

(2) Undesignated Endowment Funds

Designated for "Endowment of Yenching University"
and allocated by Trustees to "Endowment of Natural
Science."

3/6/30 to 6/30/32 43 gifts in small amounts \$ 3,250.00

(3) Undesignated Contributions

Gifts made without designation; allocated by
Trustees to Endowment of Natural Science

2/1/30 to 6/30/32 Several hundred gifts in small
amounts, totalling \$14,700.88

(4) Mary Huggins Gamble Fund

Designated for "Endowment of Yenching University"
and allocated by donor for Endowment of Natural
Science

2/6/30 to 6/30/32 Ten quarterly payments \$15,635.00

Total Cash Rec'd \$58,436.58

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CASH SITUATION June 30, 1932(a) Investments

	<u>Security</u>	<u>Cost</u>	<u>Market Close, June 30, 1932</u>
15,000	First Mortgage & Title Co., New Rochelle, N. YL, Dietz Mortgage, due July 1934	\$15,000.00	\$15,000.00
4,000	Brooklyn Edison 5s 1952	3,895.00	4,000.00
10,000	Puget Sound Power & Light 5 ¹ / ₂ s 1949	8,025.00	5,950.00
3,000	Louisville & Nashville 5 ¹ / ₂ s 2003	3,097.50	1,575.00
		<u>30,017.50</u>	<u>26,525.00</u>

(b) Cash on Hand

<u>28,419.08</u>	<u>28,419.08</u>
<u>\$58,436.58</u>	<u>\$54,944.08</u>

B. PLEDGES OUTSTANDING JUNE 30, 1932

<u>Name</u>	<u>Date Made</u>	<u>Amount Due</u>	<u>1932</u>	<u>1933</u>	<u>1934</u>	<u>1935 or later*</u>
<u>(1) For Endowment of Natural Science</u>						
Mr. George G. Barber	6/29/32	200	200			
Mr. George B. Barbour (L100)	6/28/32	359	359			
Mrs. R. R. Bennett	5/18/32	400		100	100	200
Miss E. Billings	6/22/32	5	5			
Mrs. M. B. Blair	5/23/32	2,000	400	400	400	800
Mr. W. B. Bosley	6/30/32	100				100
Mr. and Mrs. Wm. Boyd	6/20/32	5,000				5,000
Dr. Wm. Brown	5/ 1/32	500	250		250	
Mr. and Mrs. Herbert Case	6/29/32	100	100			
Mr. W. L. Clayton	6/29/32	300	100	100	100	
Mrs. L. C. Colman	5/31/32	500	500			
Miss Persis Coleman	6/29/32	100		50	50	
Mrs. Margaret Davison	6/16/32	2	2			
Mrs. Andrew F. Derr	6/ 3/32	500	100	100	100	200
Mr. W. A. Douglass	6/29/32	50	50			
Dr. C. K. Edmunds	6/29/32	25		25		
Mr. and Mrs. W. F. Frear	6/18/32	1,000		1,000		
Dr. F. D. Gamewell	5/ 8/32	1,000	1,000			
Dr. George T. Harris	6/30/32	50	25	25		
Harvard-Yenching Institute	6/20/32	25,000	25,000			
Mr. Olin F. Harvey	6/ 6/32	400		100	100	100
Mr. E. P. Holden	6/29/32	125	25	25	25	50
Miss Julia S. Huggins	6/29/32	200		100	100	
Mr. Wright Ludington	6/25/31	400	100	100	100	100
Mrs. E. C. Marmon	6/29/30	1,000				1,000
Mrs. Andrew McLeish	6/23/32	5	5			
Mr. E. M. McBrier	6/20/32	5,000			5,000	
Mrs. C. W. McCutcheon	6/29/32	500	167	166	167	
Mrs. J. H. Moore	5/24/32	400		100	100	200
Mrs. C. H. Monks	6/30/32	500				500
Mrs. E. H. Merrifield	6/29/32	100		100		

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<u>Name</u>	<u>Date Made</u>	<u>Amount Due</u>	<u>1932</u>	<u>1933</u>	<u>1934</u>	<u>1935 or later*</u>
Miss Jessie Munger	6/1/32	50,000		50,000		
Miss A. E. Myser	6/11/32	10	10			
Mrs. Marie L. Mead	6/29/32	500	250	250		
Miss Margaret Mead	6/29/32	100	100			
Miss F. O. Nickels	6/5/31	15		5	5	5
Miss W. F. Penrose	4/27/32	100	50	50		
Mrs. George Perkins	6/29/32	1,000	1,000			
Mrs. Henry Pfeiffer	6/10/32	25,000		5,000	5,000	15,000
Mr. W. S. Pilling	6/29/32	150	150			
Dr. Helen C. Putnam	6/7/32	500	100	100	100	200
Mr. Stanley Renton	6/1/32	50				50
Mr. W. S. Richardson	6/25/32	100	50	50		
Prof. Wm. W. Rockwell	5/20/32	50				50
Mr. L. R. Rounds	6/22/32	250		250		
Mr. John H. Scheids	5/25/32	100	100			
Miss Eunice C. Smith	6/15/29	2,000		1,000	1,000	
Miss Eunice C. Smith	6/25/32	3,000			1,000	2,000
Mr. J. M. Steele	6/24/32	10		10		
Miss Flora Starr	6/27/32	25		25		
Miss Candance C. Stimson	6/27/32	500	500			
Mrs. L. H. Thayer	5/10/32	1,200	400	400	400	
Mrs. L. H. Thayer	5/10/32	800				800
Mr. J. C. Talcott	6/29/32	100		50	50	
Miss Seal Thompson	6/11/32	10	10			
Mr. H.T.M. Treglown	6/27/32	5,000	5,000			
Western Friends in China	6/17/32	6,000	6,000			
Mr. C. B. Winslow	6/4/32	5,000	5,000			
		147,391	47,118	59,691	14,157	26,425

(2) General University Endowment

Allocated to Endowment of Natural
Science by the donors or the
Trustees of Yenching University.

Mrs. H. H. Deering	3/10/30	75	25	25	25	
Mr. E. V. French	3/25/30	1,800	600	600	600	
Mr. S. D. Gamble	2/6/30	9,375	3,125	6,250		
Mrs. H. N. Hartshorn	3/19/30	75	25	25	25	
Miss A. M. Houghton	3/27/30	1,200	300	300	300	300
Mrs. P. S. Kershaw	3/26/30	1,050	450	300	300	
Mrs. G. P. Knapp	3/11/30	5	5			
W. G. Lennox	2/7/30	800	400	200	200	
		14,380	4,930	7,700	1,450	300

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<u>Name</u>	<u>Date Made</u>	<u>Amount Due</u>	<u>1932</u>	<u>1933</u>	<u>1934</u>	<u>1935 or later*</u>
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(3) Undesignated Pledges

These have been definitely allocated by the donors to the Endowment of Natural Science. In two cases, donors have directed that balances due on pledges partially paid be allocated to the endowment of N. S.

W. B. Collins	4/11/31	100		100		
Friendship Fund	7/13/28	1,000	1,000			
Mr. W. Hm. Hill	12/8/28	50	50			
Mrs. W. J. Thompson	6/28/32	1,000	1,000			
		2,150	2,050	100		
Grand Total of Pledges		163,921	54,098	67,491	15,607	26,725

RECAPITULATION

Cash, and Securities at Market	\$ 54,944.08
Outstanding Pledges	<u>163,921.00</u>
Amount Required to meet conditions	\$ 218,865.08
	<u>175,000.00</u>
Margin for Shrinkage	\$ 43,865.08

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TRANSFER

June 30, 1932

SECTION B - WOMEN'S COLLEGE ENDOWMENT FUNDS

The Committee of Yenching College for Women has always followed the policy of assuming a substantial share of all the major financial responsibilities of the University. This Committee conducted its own campaign and secured about one-fourth of the funds which have gone into the land and buildings of the University. It appropriated about one-fourth of the funds that have gone into the heat, light, water, and sewage plant of the University. It made a somewhat similar grant toward the cost of the books in the University Library. It takes each year its pro-rata share of general operating and maintenance expenses.

In line with this policy, the Committee of Yenching College for Women has taken an active share, ever since the first Rockefeller grant for Natural Sciences was made, in seeking the funds to meet the conditions.

On April 14, 1931, the Committee pledged itself to provide \$40,000 of the first \$250,000 if the Board of Trustees would secure the remainder.

On April 13, 1932, the Committee voted to allocate \$84,589.90 of its endowment funds, and approximately \$12,440.00 of outstanding endowment pledges, "for the endowment of the College of Natural Sciences, provided the other conditions of the conditional grant of the Rockefeller Foundation due June 30, 1932, are met." This was done with the understanding that the Trustees would make one of their early objectives the raising of a similar amount for the general endowment of the Women's College, and that pending the raising of such general endowment the Trustees would increase the support they are now giving to the Women's College by an equivalent amount of income. (In 1929, the Trustees entered into an agreement with the Committee of the Women's College whereby the Trustees assumed responsibility for any shortage required to balance the approved budget of the Women's College.)

On April 14, 1932, the Trustees approved this proposal of the Committee of the Women's College, and the transfer of these endowment funds and securities can be made as soon as the conditions of the Rockefeller grant are met.

The details of these funds are as follows:-

(a) Cash and Securities

- (1) General Endowment Fund, designated "For Endowment of Yenching College for Women" unless otherwise indicated.

April 11, 1929	Mrs. D. L. Gillespie	\$5,000.00
April 11, 1929	Miss Mabel Gillespie	5,000.00
August 30, 1929 to May, 1932	Miss Eunice C. Smith	5,000.00

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October 23, 1929	Mrs. D.B.Gamble (Proceeds on sale of securities received some months earlier)	\$16,246.90
January 28, 1930	Mrs. A. J. Lyman	500.00
April 1, 1930	Mrs. John S. Kennedy	5,000.00
March 22, 1930	Mrs. E. M. Bulkley	1,000.00
1930-32	Mrs. S. D. Gamble	7,000.00
April 3, 1930	Miss Emily M. Wheeler	1,000.00
1930-32	Mrs. Arthur Hill	1,000.00
1931-32	Pres. Ellen F. Pendleton	1,000.00
May 7, 1930	R. L. Agassig	1,000.00
May 8, 1930	Miss Condace C. Stimson	1,000.00
May 9, 1930	Miss Kate R. Andrews	500.00
May 9, 1930	Mrs. James H. Moore	500.00
June 5, 1930	Wellesley College Service	500.00
June 5, 1930	Mr. and Mrs. M. T. Wright	500.00
July 14, 1930	Mr. and Mrs. W. F. Freor	500.00
September 9, 1930	Miss Elizabeth Billings	1,000.00
October 20, 1930	Miss Katherine Ludington	500.00
February 7, 1930 to June 30, 1932	86 Gifts for amounts less than \$500.00 each	3,448.00
June 14, 1932	First Baptist Church, Philadelphia "For Yenching College," transmitted by the Y.C. Committee "For Natural Sciences with other Women's College Endowment Funds."	200.00
June 16, 1932	Wellesley College Service "Endowment of Women's College, sent to assist in meeting the Rockefeller Gift."	500.00
		\$57,894.90

(2) Insurance Fund

9,000.00

On June 7, 1929, the Finance Committee set aside \$3,000.00 from surplus accrued from savings and gain on exchange, designated as an endowment fund, the income from which would be applied on premiums of insurance for the Yenching College buildings. Additional allocations to this fund, amounting to \$9,000.00 were subsequently made from similar surplus funds accruing after the date of this original action. Only this last \$9,000.00 is included

\$66,894.90

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(b) Present Status of Cash and Securities

Cash on Hand	\$ 8,223.80
Purchase Value of Securities	56,762.78
Loss on Sale of Securities	<u>1,908.32</u>
	\$66,894.90

Details of Investment

<u>Par Value</u>	<u>Security</u>	<u>Cost</u>	<u>Market, Close June 29th 1932</u>
6,000	Brooklyn Edison 5s '52	\$ 5,842.50	\$ 5,985.00
2,000	City of Chicago Judgment Funding Bd 4s 1933	1,985.00	1,600.00
9,000	First Mtge Title & Guaranty Co. New Rochelle Mtge 5 $\frac{1}{2}$ s, 1934	9,000.00	9,000.00
3,000	Iowa Nebraska Power & Light Co. 5s 1957	2,736.00	1,980.00
5,000	Lawyers Title & Guaranty Co. 1001 President St. Brooklyn 5 $\frac{1}{2}$ s, 1933	5,000.00	5,000.00
11,000	Lawyer Title & Guaranty Co. 57 Lincoln Road, Brooklyn, 5 $\frac{1}{2}$ s, 1935	11,000.00	11,000.00
5,000	Lawyers Title & Guaranty Co. 119 Eastern Parkway, Brooklyn 5 $\frac{1}{2}$ s, 1935	5,000.00	5,000.00
500	Lawyers Title & Guaranty Co. CTF. 191 Ditmars Ave., Brooklyn, 5 $\frac{1}{2}$ s 1934	500.00	500.00
5,000	Milwaukee Elec. Railway & Light 5s, 1971	5,087.50	3,750.00
5,000	Municipal Securities Corp. Chicago, 6s, 1933 (defaulted)	5,021.78	1,000.00
4,000	Oklahoma Gas & Electric Co. 5s, 1950	4,090.00	2,980.00
1,500	Village of Mundelein, Illinois 6s, 11/1/32	<u>1,500.00</u>	<u>1,500.00</u>
		\$56,762.78	\$49,295.00

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TRANSFER

(c) Unpaid Pledges, Women's College

The following pledges are outstanding on Women's College Endowment as of June 14, 1932. Unless otherwise indicated, pledges are made on the basis of Exhibit C.

<u>Name</u>	<u>Date</u>	<u>Total Pledge</u>	<u>Still Due</u>	<u>1932</u>	<u>1933</u>	<u>1934</u>	<u>1935</u>
Mrs. J. B. Byall	4/11/30	125	75		25	25	25
Miss May Converse	4/10/30	1,000	600	200	200	200	
("Hopes to send this year")							
Mrs. S.D. Gamble	2/3/30	10,000	3000		2,000	1,000	
Theodore Greene	5/30/30	50	30	10	10	10	
Mrs. J.F. Hall	6/23/30	50	30	10	10	10	
Mrs. S.W. Hayes	5/20/30	100	100	100			
Miss E.L. Howard	3/25/30	300	200		100	100	
Miss E.H. Kendrick	2/4/30	250	100		50	50	
Miss A. M. Ottley	3/21/20	250	100		50	50	
Mrs. S. Wright	4/10/30	200	175			175	
("will pay on or before 1/1/34")							
		\$12,325	\$4,410	\$320	\$2,445	\$1,620	\$25

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6/30/32

SUMMARY OF FUNDS AVAILABLE
ENDOWMENT FOR NATURAL SCIENCE

YENCHING UNIVERSITY

June 30, 1932

1. General University

(a) Cash and securities

Cash on Hand	\$ 27,912.08
Securities (Market June 29)	26,430.00

(b) Pledges

Natural Science	117,249.12
General Endowment	14,380.00
Undesignated	2,100.00

2. Women's College

(a) Cash and securities

Cash on Hand	8,223.80
Securities (Market June 29)	49,295.00

(b) Pledges

General Endowment	4,410.00
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Total	<u>\$250,000.00</u>
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ANALYSIS OF RECEIPTS FOR
NATURAL SCIENCE ENDOWMENT
YENCHING UNIVERSITY

June 30, 1932

ANALYSIS I

Total amount available divided into cash, securities and pledges.

1. Cash.	\$36,135.88
2. Securities (Cost \$86,780.28, Market, June 24th). . .	75,725.00
3. Pledges	<u>138,139.12</u>
Total	\$250,000.00

ANALYSIS II

Classified according to the general designations of donors.

1. Designated for Endowment of Natural Science	144,461.25
2. Designated for University endowment and allocated by Trustees for endowment of N. S.	33,255.00
3. Undesignated by donors, but allocated by Trustees to endowment of Natural Science	13,942.45
4. Designated by donors for endowment of Women's College, and allocated by Women's College Committee and Trustees to endowment of Natural Science	<u>71,304.90</u>
	262,963.60
Less: Loss on sale of securities, 1,908.32	
Depreciation in securities, <u>11,055.28</u>	<u>12,963.60</u>
	\$250,000.00

ANALYSIS III

Classified according to condition that the entire amount be raised

Conditional upon entire \$250,000 being raised	125,304.90
Not conditional upon entire \$250,000 being raised	<u>124,695.10</u>
	\$250,000.00

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TRANSFER

6/30/32

SUPPLEMENTARY RESOURCES AVAILABLE IF REQUIRED
TO COMPLETE YENCHING FUND OF \$250,000 FOR
ENDOWMENT OF NATURAL SCIENCES

The following additional resources are available and are considered by the Trustees as properly applicable to meet the conditions of the Rockefeller Foundation if absolutely required.

1. Surplus accruing in 1930-31 \$25,656.84

This fund accrued during the fiscal year, 1930-31, from gains on exchange, income in excess of estimates, and budget savings. It has been set aside by the Trustees "as a reserve fund to guarantee the University's share of the Natural Sciences endowment fund against possible losses on outstanding pledges."

2. Balance of Miss Munger's pledge 26,957.88

This may be used if and to the extent that may be required, as explained in the body of this report.

3. Emergency conditional pledge 25,000.00

This is a special emergency pledge made by a reliable source, payable at once in cash, but to be called for only if and to the extent actually required to prevent Yenching University's loss of the Rockefeller Grant.

Total \$77,614.72

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July 25, 1932

SUPPLEMENTARY REPORT NO. 1

TO ROCKEFELLER FOUNDATION

SHOWING COLLECTIONS MADE ON PLEDGES OUTSTANDING JUNE 30, 1932

FOR THE ENDOWMENT OF NATURAL SCIENCE

YENCHING UNIVERSITY

Payments Received July 1 to July 25, 1932

<u>Date</u>	<u>Donor</u>	<u>Amount</u>
July 1	Friendship Fund	\$1,000.00
July 5	Miss Elizabeth Billings	5.00
July 5	Miss V. F. Penrose	50.00
July 6	Mrs. Marie L. Mead	250.00
July 6	Mrs. C. W. McCutcheon	166.67
July 7	Mr. H. T. M. Treglown	5,000.00
July 11	Mr. Wright Ludington	100.00
July 12	Mr. C. B. Winslow	5,000.00
July 12	Mrs. W. S. Pilling	50.00
July 13	Mrs. Elizabeth Merrifield	100.00
July 14	Miss Persis Colman	25.00
July 15	Mr. and Mrs. Herbert Case	100.00
July 19	Miss Julia S. Huggins	100.00
July 22	Prof. Wm. W. Rockwell	10.00
July 22	Miss Margaret P. Mead	100.00
July 22	Mr. W. L. Clayton	100.00
July 25	Dr. C. K. Edmunds	25.00
	Total of Collections	\$12,181.67

July 25, 1932.

*Record of
payments*

**REPORT TO ROCKEFELLER FOUNDATION
OF CASH AND PLEDGES SECURED FOR
ENDOWMENT OF NATURAL SCIENCE**

YENCHING UNIVERSITY

Through June 30, 1932

TRANSFER

A. CASH AND SECURITIES

(1) Funds received for the endowment of Natural Science

<u>Date</u>	<u>Donor</u>	<u>Amount</u>
October 16, 1930	Mary S. Campbell	\$10,000.00
May 12, 1932	Mary M. Vail	500.00
June 7, 1932	Mrs. Charles W. Pratt	500.00
June 8, 1932	Mrs. L. C. Colman	500.00
June 20, 1932	Dr. and Mrs. W. J. Thompson	2,000.00
June 20, 1932	Mrs. Wm. H. Moore	5,000.00
June 24, 1932	A. P. Sloan	500.00
1/1/30-6/30/32	145 Gifts of less than \$500 each	5,353.70
7/1/32-7/11/32	20 Gifts of less than \$500 each in transit on June 30th (previously reported)	505.00
July 15, 1932	Dai Yan Chang (in transit June 30th)	2.00
		\$24,860.70

(2) Undesignated Endowment Funds

Designated for "Endowment of Yenching University"
and allocated by Trustees to Endowment of Natural
Science.

3/6/30 to 6/30/32	43 Gifts in small amounts	\$5,250.00
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(3) Undesignated Contributions

Gifts made without designation; allocated by Trustees
to Endowment of Natural Science.

2/1/30 to 6/30/32	Several hundred gifts in small amounts, totalling	\$14,700.88
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(4) Mary Higgins Gable Fund

Designated for "Endowment of Yenching University"
and allocated by donor for Endowment of Natural
Sciences.

2/6/30 to 6/30/32	Ten quarterly payments	\$15,622.00
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Total Cash received	\$58,436.58
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July 25, 1932.

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CASH SITUATION June 30, 1932(a) Investments

	<u>Security</u>	<u>Cost</u>	<u>Market Close, June 30, 1932</u>
15,000	First Mortgage & Title Co., New Rochelle		
	N.Y., Diets Mortgage, due July 1934	\$15,000.00	\$15,000.00
4,000	Brooklyn Edison 5s, 1952	5,895.00	4,000.00
10,000	Puget Sound Power & Light 5 1/2s, 1949	8,025.00	5,950.00
5,000	Louisville & Nashville 5 1/2s, 2005	5,097.50	1,575.00
		<u>30,017.50</u>	<u>26,525.00</u>

(b) Cash on Hand

<u>28,412.08</u>	<u>28,412.08</u>
<u>\$58,436.58</u>	<u>\$54,944.08</u>

B. FLEDGES OUTSTANDING JUNE 30, 1932

<u>Name</u>	<u>Date Made</u>	<u>Amount Due</u>	<u>1932</u>	<u>1933</u>	<u>1934</u>	<u>1935 or later*</u>
<i>Partial Payments</i>						
<i>Full</i> (1) For Endowment of Natural Sciences						
Mr. George G. Barber	6/29/32	200	200			
Mr. George B. Barbour (2100)	6/28/32	340	340			
Mrs. A. R. Bennett	5/18/32	400		100	100	200
Miss E. Billings	6/22/32	5	5			
Mrs. M. B. Blair	5/23/32	2000	400	400	400	800
Mr. W. B. Bosley 7/9/32 75.00	6/30/32	100				100
Mr. & Mrs. Wm. Boyd	6/20/32	5000				5000
Dr. Wm. Brown	5/1/32	500	1/3/32 250		250	
Mr. & Mrs. Herbert Case	6/28/32	100	100			
Mr. W. L. Clayton	6/29/32	300	7/2/32 100	100	100	
Mrs. L. C. Colman	5/31/32	500	500			
Miss Persis Coleman 2/5/7/19/32 26 11/24/32	6/29/32	100		50	50	
Mrs. Margaret Davison	6/16/32	2	2			
Mrs. Andrew F. Derr 7/5/32 750	6/3/32	500	100	100	100	200 7/9/32
Mr. H. A. Douglass	6/29/32	50	50			
Dr. C. K. Edmunds	6/29/32	25		25		
Mr. and Mrs. W. F. Frear	6/18/32	1000		1000		
Dr. F. D. Gamewell	5/8/32	1000	1000			
Dr. George T. Harris	6/30/32	50	25	25		
Harvard-Yenching Institute	6/20/32	25000	25000			
Mr. Olin F. Harvey	6/6/32	400		100	100	200
Mr. E. P. Holden	6/29/32	125	10/6 25	25	25	50
Miss Julia S. Higgins	6/29/32	200	7/19/32 100	100		
Mr. Wright Ludington	6/25/31	400	7/11/32 100	100	100	100
Mrs. E. C. Maroon	6/29/30	1000				1000
Mrs. Andrew McLeish	6/23/32	5	5			
Mr. E. M. McBrier	6/20/32	5000			5000	
Mrs. C. W. McCutcheon	6/29/32	500	7/6 167	166	167	100 7/6
Mrs. J. H. Moore	5/24/32	400	8/8 100	100	100	200
Mrs. C. H. Monks	6/30/32	500				500
Mrs. E. H. Merrifield	6/29/32	100		100		

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Report to Rockefeller Foundation

July 25, 1932.

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Name	Date Made	Amount Due	1935 or later*			
			1932	1933	1934	1935
Miss Jessie Manger <i>15,000 4/4/32 20,000 7/1/32</i>	6/1/32	50000		50000		
<i>12/2/32</i> Miss A. E. Myser	6/11/32	120	<i>57 1/25</i> 10			
Mrs. Marie L. Mead	6/29/32	500	<i>7/6250</i> 250			
<i>7/22</i> Miss Margaret Mead	6/29/32	100	100			
Miss F. O. Nichols	6/5/31	15		5	5	5
<i>2/3/32</i> Miss V. F. Penrose	4/27/32	100	<i>7/55</i> 50	<i>50 2/3/32</i>		
<i>2/20/32</i> Mrs. George Perkins	6/29/32	1000	1000			
<i>W</i> Mrs. Henry Pfeiffer	6/10/32	25000		5000	5000	15000
Mr. W. S. Pilling <i>#53 7/12</i>	6/29/32	150	150			
<i>W</i> Dr. Helen C. Putnam	6/7/32	500	<i>9/100</i> 100	100		200
Mr. Stanley Ranton	6/1/32	50				50
Mr. W. S. Richardson <i>#25 8/2</i>	6/25/32	100	<i>25 8/2</i> 50	<i>50 25-2/4/32</i>		
<i>8/3/32</i> Prof. Wm. W. Rockwell	5/20/32	50	<i>7/12</i> 10	10	10	20
Mr. L. A. Rounds	6/22/32	250		250		
Mr. John H. Scheide	5/25/32	100	100			
Miss Eunice C. Smith	6/15/29	2000		1000	1000	
Miss Eunice C. Smith	6/25/32	3000			1000	2000
Mr. J. M. Steele	6/24/32	10		10		
Miss Flora Starr	6/27/32	25		25		
<i>7/29/32</i> Miss Candace C. Stinson	6/27/32	500	<i>500</i>			
Mrs. L. H. Thayer	3/23/30	1200	<i>10 1/2 400</i> 400	400	400	
Mrs. L. H. Thayer	5/10/32	800				800
Mr. J. C. Talcott	6/29/32	100		50	50	
<i>1/3/32</i> Miss Seal Thompson	6/11/32	10	<i>10</i>			
<i>7/7</i> Mr. H.T.M. Treglown	6/27/32	5000	<i>5000</i>			
Western Friends in China	6/17/32	6000	<i>6000</i>			
<i>7/12</i> Mr. C. B. Winslow	6/4/32	5000	<i>5000</i>			
		147591	47118	59691	14157	26425

(2) General University Endowment

Allocated to Endowment of Natural Science
by the donors or the Trustees of
Yenching University.

Mrs. H. M. Bearing <i>810-40 1/7/32</i>	5/10/30	75	25	25	25	
<i>W</i> Mr. E. V. French <i>610-11/5/32</i>	3/25/30	1800	<i>8/8</i> 600	600	600	
Mr. S. D. Gamble	2/6/30	9375	<i>9/16</i> 3125	6250		
Mrs. W. H. Hartshorn	5/19/30	75	<i>11/15</i> 25	25	25	
Miss A. M. Houghton	3/27/30	1200	300	300	300	300
Mrs. F. S. Kershaw	5/26/30	1050	450	300	300	
Mrs. G. P. Knapp	5/11/30	5	5			
<i>W. G. Lennox</i> <i>222 7/26/32</i> <i>380 1/12/32</i>	2/7/30	200	400	200	200	
		14580	4950	7700	1450	500

1,562.50
1,562.50

2/14 \$1,171.87

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Report to Rockefeller Foundation

July 25, 1952.

Name	Date Made	Amount Due	1952	1953	1954	1955 or later*
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(3) Undesignated Pledges

These have been definitely allocated by the donors to the Endowment of Natural Science. In two cases, donors have directed that balances due on pledges partially paid be allocated to the endowment of Natural Science.

4/5/27 W. B. Collins	4/11/51	100 ✓		100 ✓		
4/11/52 Friendship Fund	7/13/28	1000 ✓	1000			
Mr. W. H. Hill	12/8/28	50	50			
Mrs. W. J. Thompson	6/28/32	1000	1000			
		2150	2050	100		

Grand Total of Pledges	165,921	54,098	67,491	15,607	28,725
------------------------	---------	--------	--------	--------	--------

RECAPITULATION

Cash, and Securities at Market	\$ 54,944.08
Outstanding Pledges	<u>165,921.00</u>
	\$218,865.08
Amount required to meet conditions	<u>175,000.00</u>
Margin for Shrinkage	\$ 43,865.08

0764

July 25, 1932.

SUPPLEMENTARY REPORT NO. 1

TO ROCKEFELLER FOUNDATION

SHOWING COLLECTIONS MADE ON PLEDGES OUTSTANDING JUNE 30, 1932

FOR THE ENDOWMENT OF NATURAL SCIENCE

YENCHING UNIVERSITY

Payments Received July 1 to July 25, 1932

<u>Date</u>	<u>Donor</u>	<u>Amount</u>
July 1	Friendship Fund	\$1,000.00
July 5	Miss Elizabeth Billings	5.00
July 5	Miss V. F. Penrose	50.00
July 8	Mrs. Marie L. Mead	250.00
July 8	Mrs. C. H. McCutcheon	168.67
July 7	Mr. H. T. H. Treglown	5,000.00
July 11	Mr. Wright Ludington	100.00
July 12	Mr. C. B. Winslow	5,000.00
July 12	Mr. E. S. Pilling	50.00
July 13	Mrs. Elizabeth Merrifield	100.00
July 14	Miss Persis Coleman	25.00
July 15	Mr. and Mrs. Herbert Case	100.00
July 19	Miss Julia S. Higgins	100.00
July 22	Prof. Wm. W. Sockwell	10.00
July 22	Miss Margaret P. Mead	100.00
July 22	Mr. W. L. Clayton	100.00
July 25	Dr. C. K. Edmunds	<u>25.00</u>
	Total of Collections	\$12,181.67

0765

Miss Katherine Swallow
36 West 10th St
N.Y.C.
Please give 15 1932

June 14 #1468 Mrs.
Lucy W. Waller, C/O
1451 Abbey Avenue.
Evanston, Ill.

0766

THE ROCKEFELLER FOUNDATION

61 BROADWAY, NEW YORK

OFFICE OF THE VICE-PRESIDENT

YENCHING

July 28, 1932.

Dear Mr. Garside:

Thank you for your letter of July 25th and for the copy in duplicate of your letter of even date reporting the action taken by the Trustees of Yenching University on July 22, 1932, accompanied by a report of cash and pledges secured for the endowment of the natural sciences in Yenching University through June 30, 1932.

I appreciate very much the kindly and courteous sentiments expressed in the second paragraph of your letter. As I said to you during our conversations, your group and our group share a common interest in the problems of Yenching University and a common desire to find a solution which would preserve the most valuable and important elements of the situation which we face.

With best wishes, believe me

Sincerely yours,

Thomas B. Appleton

Mr. B. A. Garside,
Yenching University,
150 Fifth Avenue,
New York City.

TBA:ER

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YENCHING

TRANSFER

Yenching University

July 28, 1932.

Mr. George J. Beal,
Rockefeller Foundation,
61 Broadway,
New York City

My dear Mr. Beal:

I am enclosing herewith a check for \$12.87, in payment of your invoice of July 20th for cablegram sent to Peiping, China by Mr. Roger Greene in our behalf.

With appreciation of your courtesy in handling this item for us, I am,

Very cordially yours,

BAG:PW
Enc.

CC: Accounting Office

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FORM 168

THE ROCKEFELLER FOUNDATION
61 BROADWAY, NEW YORK

TRANSFER

TO

Mr. B. A. Garside
Yenching University
150 Fifth Avenue
New York City

VOUCHER No. 565163

DATE August 1, 1932

THE CHECK ENCLOSED IS TENDERED IN FULL PAYMENT OF THE FOLLOWING:

2nd monthly installment for the year beginning
July 1, 1932, on account of Appropriation LS 946
to Yenching University for the strengthening of
the work in the University's Division of the
Social Sciences \$1,666.66

NO ACKNOWLEDGMENT REQUIRED. THE CANCELLED CHECK WILL BE REGARDED AS A RECEIPT.

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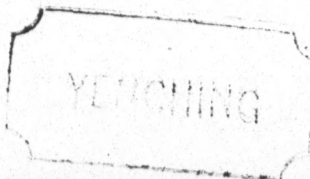
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Yenching University

TRANSFER

August 5, 1932.

The Rockefeller Foundation,
61 Broadway,
New York City.

Gentlemen:

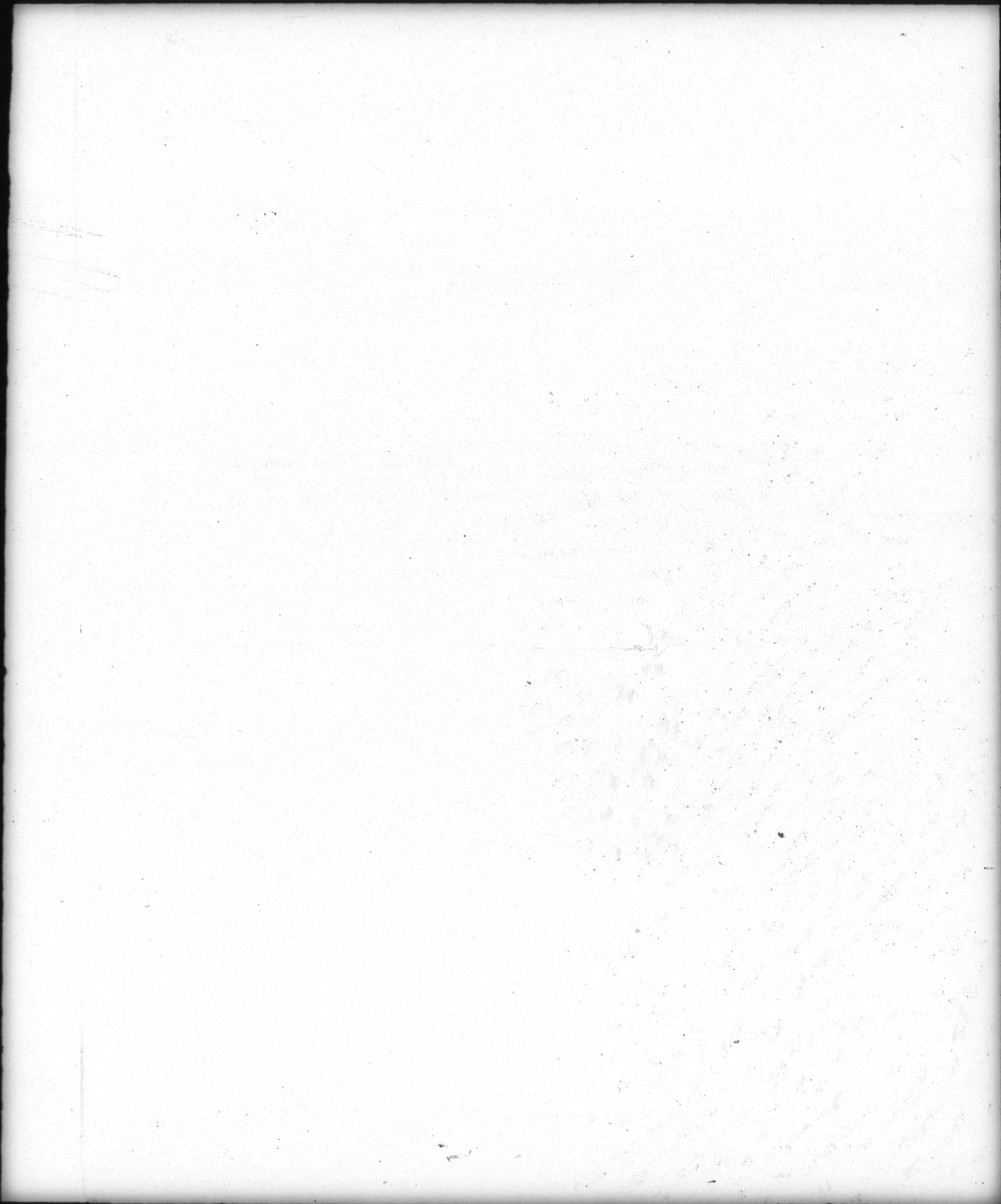
Let me acknowledge receipt of your remittance dated August 1st of \$1,666.66 covering second monthly installment for the year beginning July 1, 1932 on account of Appropriation LS 946 for the strengthening of Yenching University's work in Social Sciences.

Very sincerely yours,

BAG:PW
CC: Accounting Office

Assistant Treasurer

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YENCHING

TRANSTER

Yenching University

August 12, 1932.

Miss Norma S. Thompson,
Rockefeller Foundation,
61 Broadway,
New York City.

My dear Miss Thompson:

I am acknowledging receipt of your letter of August 10th informing us of certain provisions enacted by the Trustees of the Foundation for liberalisation of all gifts made for endowment.

I am sure the Yenching Trustees will be very appreciative of this attitude of the Foundation, and that at a later date you will receive notice of the official action.

My own personal feeling is that the Foundation has taken a very constructive view of the situation and consequently I feel greatly pleased to receive this information.

Very cordially yours,

CAB:PW

0774

YENCHING

THE ROCKEFELLER FOUNDATION

61 BROADWAY, NEW YORK

TRANSFER

OFFICE OF THE COMPTROLLER
GEORGE J. BEAL, COMPTROLLER
H. M. GILLETTE, ASSISTANT COMPTROLLER

INDEXED

August 25, 1932.

Dear Mr. Garside:

We are pleased to advise that on the basis of the financial report enclosed with your letter of July 25th, a payment totalling \$115,600.75 is now being made to Yenching University under our appropriation RF 32081 for the endowment of Natural Science at Yenching University. This payment is made up as follows:

Unconditional	\$ 75,000.00
On account of cash on hand June 30, 1932, collected on pledges received on or before that date (To be matched \$1 for \$1)	28,419.08
On account of collections received July 1 to 25, 1932, on pledges outstanding as of June 30, 1932 (To be matched \$1 for \$1)	12,181.67
Total	\$115,600.75

Included in your collections on pledges as of June 30th are certain securities purchased by you from funds received under pledges at a cost of \$30,017.50. Before placing the valuation on these securities, our treasurer has asked that we inquire whether the \$15000 First Mortgage & Title Company of New Rochelle is a part of a guaranteed mortgage held by that Company. The treasurer would also like to know the rate of interest on the mortgage and the total assessed valuation of the property covered.

Very truly yours,

Mr. B. A. Garside
Yenching University
150 Fifth Avenue
New York

HMG:RS-

*Hand & Duly
Recd. by
J. M. Gillette*

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THE ROCKEFELLER FOUNDATION
61 BROADWAY, NEW YORK

TRANSFER

TO

Mr. B. A. Garside
Yenching University
150 Fifth Avenue
New York City

YENCHING

VOUCHER No. 565760

DATE August 29, 1932

THE CHECK ENCLOSED IS TENDERED IN FULL PAYMENT OF THE FOLLOWING:

Advance covering 3rd monthly installment for the year
beginning July 1, 1932, on account of Appropriation
LS 946 to Yenching University for the strengthening
of the Social Science work \$1,666.66

\$1,666.66 check and

Dep. 9/1/32

NO ACKNOWLEDGMENT REQUIRED. THE CANCELLED CHECK WILL BE REGARDED AS A RECEIPT.

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FORM 168

THE ROCKEFELLER FOUNDATION
61 BROADWAY, NEW YORK

TRANSFER

565719

TO

Mr. B. A. Garside
Yenching University
150 Fifth Avenue
New York City

YENCHING

VOUCHER No.

DATE August 29, 1932 #2

THE CHECK ENCLOSED IS TENDERED IN FULL PAYMENT OF THE FOLLOWING:

Payment on account of Appropriation RF 32081 to
Yenching University towards an endowment of the
Science Departments \$115,600.75

Based on Mr. H. M. Gillette's letter of August 25,
1932.

\$115,600.75 check incl.

Dep. 9/2/32

NO ACKNOWLEDGMENT REQUIRED. THE CANCELLED CHECK WILL BE REGARDED AS A RECEIPT.

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YENCHING

TRANSMIT

Yenching University

August 31, 1932

Rockefeller Foundation
61 Broadway
New York City

Attention: Mr. H. M. Gillette

My dear Mr. Gillette:

Mr. Garside is on his vacation and I take great pleasure in acknowledging your letter of August 25th informing us that a check is being drawn for \$115,600.75 representing the first payment under appropriation RF 32081.

Relative to the \$15,000 held by the First Mortgage and Title Company of New Rochelle, I find that this is guaranteed by the above company and is a first mortgage on the property of S. G. Diets, 136 Pinebrook Road, New Rochelle, N. Y. The photograph is enclosed herewith.

The guaranteed income is 5 $\frac{1}{2}$ %; the land assessment by the city of New Rochelle is recorded on the present tax books as \$8,205., and the building is assessed for \$23,270., making a total assessed valuation of \$31,475. The company tells me that the city is basing assessments on a 100% valuation. I personally inspected this property and honestly believe that it is worth more than the \$27,000 estimated by the company.

Very cordially yours,

CAE/RC

0781

John Beece
405 West 1st

0782

2835053

TRANSFER

THE ROCKEFELLER FOUNDATION

61 BROADWAY, NEW YORK

OFFICE OF THE COMPTROLLER
GEORGE J. BEAL, COMPTROLLER
H. M. GILLETTE, ASSISTANT COMPTROLLER

YENCHING

September 8, 1932

ack 9-10-32

*Mr. Purdy
40 Wall
Bk. New York
Chas. Hall - Home
Bank - New York
Elliot H. Lee
J.T. Cora
140 Broadway*

Dear Mr. Garside:

Thank you for your letter and the photograph of the property covered by the \$15,000 mortgage included in the investments as of June 30.

Our Treasurer reports that the guaranteed mortgages of the First Mortgage Guaranty & Title Company of New Rochelle do not have an active market, nor is it possible for him to obtain even a nominal valuation. In view of this, he requests that you obtain two bonafide bids from reputable banks or brokerage houses for the certificates of the title company, or if this is not possible, two separate appraisals of the valuation of the Dietz property by disinterested parties.

Does the \$15,000 mortgage on this property represent the only first mortgage or is it a participation certificate?

Thanking you in advance for this information,
we are

Very truly yours,

H.M. Gillette

Mr. B. A. Garside
Yenching University
150 Fifth Avenue
New York City

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YENCHING

TRANSFER

Yenching University

September 10, 1932.

Mr. H. M. Gillette,
The Rockefeller Foundation,
61 Broadway,
New York City

My dear Mr. Gillette:

Let me acknowledge receipt of your letter of September 8th, regarding the first mortgage on the property of S. G. Diets, 136 Pinebrook Road, New Rochelle, N. Y., which is one of the securities in which we have invested a part of the contributions received prior to June 30, 1932 for the endowment of Natural Science at Yenching University.

This \$15,000 mortgage is the only first mortgage on the property. It was purchased on May 28, 1932 at par, after the Investment Committee had made a very careful study, and the property had been personally inspected.

In accordance with your request we have engaged two reputable mortgage and real estate dealers in New Rochelle, ~~who~~ have no connection with the First Mortgage Guarantee and Title Company, or with Yenching University, to examine the property and the mortgage, and to send you directly an appraisal of the property and of the mortgage we hold thereon. These two appraisers are as follows:-

Mr. H. C. Colwell, 308 Huguenot Street, New Rochelle, N. Y.
Mr. John W. Bell, 405 North Avenue, New Rochelle, N. Y.

We trust that this information will enable you to reach a decision as to the value of this security, but we will be happy to give any further assistance we can if you find that additional facts are required.

Very cordially yours,

BAG:PW

0785

YENCHING

THE ROCKEFELLER FOUNDATION

61 BROADWAY, NEW YORK

RECEIVED

OFFICE OF THE COMPTROLLER
GEORGE J. BEAL, COMPTROLLER
H. M. GILLETTE, ASSISTANT COMPTROLLER

September 15, 1932

ack. 9-20-32

Dear Mr. Garside:

We acknowledge with thanks your letter of September 10 regarding the two independent appraisals of the Dietz property. Both appraisals have now been received and we are pleased to advise that the Treasurer approves the valuation of \$15,000 for the mortgage.

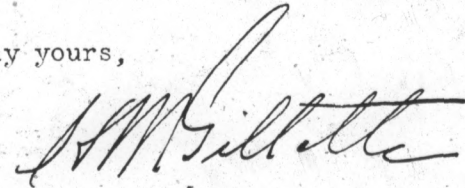
The total list of securities shown on the statement enclosed with your letter of July 25 has been appraised at \$26,570 by the Treasurer. Since this sum is to be matched dollar for dollar by the Foundation, check for \$26,570 will be forwarded to you shortly representing a further payment on account of our appropriation to Yenching University for endowment of Natural Science.

If convenient for you we should be pleased to receive subsequent reports of collections on pledges quarterly, upon receipt of which payment is made dollar for dollar until the total of our appropriation of \$175,000 has been paid.

Very truly yours,

Mr. B. A.
Yenching University
150 Fifth Avenue
New York City

HMG:HT



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FORM 168

THE ROCKEFELLER FOUNDATION
61 BROADWAY, NEW YORK

TRANSFER

586077

TO

Mr. B. A. Garside
Yenching University
150 Fifth Avenue
New York City

YENCHING

VOUCHER No.

DATE September 16, 1932

THE CHECK ENCLOSED IS TENDERED IN FULL PAYMENT OF THE FOLLOWING:

Payment on account of Appropriation RF 32081 to
Yenching University towards the endowment of the
Science Departments \$26,570.00

Based on Mr. H. M. Gillette's letter of September
15, 1932.

Recd. 9/22/32

NO ACKNOWLEDGMENT REQUIRED. THE CANCELLED CHECK WILL BE REGARDED AS A RECEIPT.

0788

THE ROCKEFELLER FOUNDATION

61 BROADWAY, NEW YORK

THE NATURAL SCIENCES
WARREN WEAVER, DIRECTOR

September 20, 1932.

My dear Mr. Gee:

In the absence of Mr. Weaver, this
will acknowledge and thank you for the publica-
tions of the Biology Department of Yenching
University which you sent recently, and which
I am sure he will be glad to have.

Yours very truly,

Alice E. Buchanan
Secretary to Mr. Weaver.

Mr. N. Gist Gee,
Yenching University,
150 Fifth Avenue,
New York, New York.

0789

YENCHING

TRANSFER

September 20, 1932.

Mr. H. M. Gillette, Assistant Comptroller
The Rockefeller Foundation,
61 Broadway,
New York City.

My dear Mr. Gillette:

Let me thank you for your letter of September 15th informing us that you will soon be forwarding to us a check for \$26,570 on account of your appropriation to Yenching University for the endowment of Natural Science. We are very grateful to you for the sympathetic attention you have given to this matter.

We are glad to know that you approve the suggestion we made in earlier correspondence that we henceforth send quarterly reports of collections on pledges, on the basis of which you will make payments dollar for dollar, until the total of your appropriation of \$175,000 has been paid. I believe that my earlier suggestion was that the first of these reports be sent to you on October 1, 1932. This report will therefore, be forwarded to you about that time, unless I have some suggestion from you as to a different date.

Very cordially yours,

BAG:PW

Secretary

0790

September 21, 1932

- (a) that the Trustees notify the University that the Princeton-Yenching Foundation has been compelled to reduce its cash appropriation for the year 1932-33 from G\$10,000.00 to G\$7,000.00; and that, in view of the fact that this college has been an independent financial entity drawing its support from the Princeton-Yenching Foundation and the Laura Spelman Rockefeller Fund, the Trustees request the College of Public Affairs to adjust its budget accordingly.
- (b) that the Trustees' appropriation to the 1932-33 budget be allowed to stand as set forth in action T-3040, except for the reduction of G\$3,000.00 in specially designated income from the Princeton-Yenching Foundation.
- (c) that the surplus of G\$2,371.76 available from the fiscal year 1931-32 be included with income applicable to the 1932-33 budget.

*From Trustees
Sept 21, 1932*

ACTION OF ROCKEFELLER FOUNDATION REGARDING ENDOWMENTS

The Board gave attention to the following letter received from the Rockefeller Foundation under date of August 10, 1932:-

"In connection with the Foundation's first payment upon its appropriation RF 32081, I beg to inform you of the following provisions enacted by the Trustees of the Rockefeller Foundation for liberalization in future of all gifts made for endowment:

It is the desire of the Rockefeller Foundation that this gift, whether the income only is spent or the principal as well, shall always be regarded as available for use in the broadest way so as best to promote the general purpose for which it is made. With this in mind, the following provisions have been drawn:

1. If at any time the institution or institutions then holding the gift enter into consolidation or merger with another institution or institutions, any new institution thus created shall be free to use the gift in accordance with the provisions in paragraphs numbered three and four of this memorandum.
2. If at any time in the judgment of those then responsible for the use of the gift the general purpose for which it was made can thereby be better served, the gift may be transferred in whole or in part to some other institution or institutions, the new holder or holders to be free to use it in accordance with the provisions in paragraphs numbered three and four of this memorandum.
3. Ten years after the date of the gift, if, in the judgment of those then responsible for its use, the general purpose for which it was made can thereby be better served, the income may be used in whole or in part for some specific purpose other than that for which the gift was originally made, such specific purpose to be as closely akin to the original purpose as may be found practicable at the time.
4. Fifty years after the date of the gift, not only the income but the principal as well may be expended in whole or in part by those then responsible for its use, either for the specific purpose for which

YENCHING

TRANSFER

September 22, 1952. #1

Mr. George J. Beal,
Rockefeller Foundation,
61 Broadway,
New York City.

My dear Mr. Beal:

This is sent as a formal acknowledgment of the check for
\$26,570, received today on account of your appropriation toward the
endowment of Natural Science of Yenching University.

With sincere appreciation of the additional trouble you took
in our behalf in connection with this remittance, I am,

Very cordially yours,

BAG:PW

Secretary

CC: Promotional Office

0792

FORM 168

THE ROCKEFELLER FOUNDATION
61 BROADWAY, NEW YORK

TRANSFER

TO

Mr. B. A. Garside
Yenching University
150 Fifth Avenue
New York City

YENCHING

VOUCHER No. 566349

DATE September 24, 1932

THE CHECK ENCLOSED IS TENDERED IN FULL PAYMENT OF THE FOLLOWING:

Advance covering 4th monthly installment for the year
beginning July 1, 1932, on account of Appropriation
LS 946 to Yenching University for the strengthening
of the Social Science work \$1,666.66

Dep. 9/30/32

NO ACKNOWLEDGMENT REQUIRED. THE CANCELLED CHECK WILL BE REGARDED AS A RECEIPT.

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YENCHING

TRANSFER

INDEXED

September 27, 1932.

Miss Norma S. Thompson, Secretary
Rockefeller Foundation,
61 Broadway,
New York City.

My dear Miss Thompson:

At a meeting of our Trustees of Yenching University held on September 21st, we presented your letter of August 10th informing us of the provisions recently enacted by the Trustees of the Rockefeller Foundation for liberalization in future of all gifts for endowment.

A number of the members of our Yenching Board expressed in very warm terms their appreciation of this wise and forward-looking policy of the Foundation. The Board unanimously adopted the following Minute:-

"T-5123 VOTED that the Trustees of Yenching University express to the Rockefeller Foundation its profoundest appreciation of the wise and notable action of the Foundation for the liberalization in future of all gifts made for endowment; and that the Trustees hereby accept these provisions of the Rockefeller Foundation as applying to the endowment fund received from the Foundation under its Appropriation RF 32081."

Very cordially yours,

BAG:PW

Secretary

0795

September 29, 1932.

Mr. B. A. Garside
150 Fifth Avenue
New York City
New York

My dear Mr. Garside:

I am writing you about a problem confronting us in view of the final settlement of the conditional grant from the Rockefeller Foundation for Natural Sciences, expiring last June. Dr. Gee is so familiar with the circumstances leading up to this grant and the one subsequently made, as well as with the academic problems which are involved, that I hope he will be requested to present the whole issue to the Trustees on our behalf, and help them to adopt some plan that enables the College to continue during these next two or three years of adjustment, without too serious injury to what has already been built up and the commitments which have been undertaken. As you are aware, we had been hoping either that the Foundation would extend the period within which their grant could be matched, or that by vigorous efforts we could meet the conditions and secure the one quarter million dollars promised. In the latter event we should have had that amount to invest during the current academic year, which at normal rates of interest would have enabled us to continue the College on its present budget. The assumption had been that no claims would be made for use on the field for any income from the amount raised by us, at least until all obligations connected with this effort had been discharged. The terms upon which the Foundation finally accepted our efforts inevitably reduced the income for the current year. Taking the Trustees' statement of income as \$25500, and not including the item of \$32000 designated for Dr. Gee's salary we should face a deficit of something like L.C.\$21700. Or estimating the actual income for the year at \$31000, the above deficit would be covered with perhaps a slight surplus. This has been achieved by cutting down every item that would not materially impair the working efficiency of the College for this year, and by drawing on all its surplus funds.

On the basis of a financial policy that never permits expenditure in excess of income within any given year, it is obvious that drastic cuts should have been made in the program

0796

of this College for the current fiscal year. As against this, entirely apart from any expectations such as are described in the preceding paragraph, the two items of \$12,500 each which still continue intact, were specifically given for advanced work in Natural Science. Teachers have been retained and courses offered as under this obligation. Students have been led to come here, and are continuing work which could not have been interrupted without injury to them, and apparent lack of good faith on our part. It would not seem honest in our relations with the Rockefeller Foundation to use this income for the more elementary and pre-medical courses, but to discontinue these would of course make impossible the maintenance of the advanced work. We have assembled a group of teachers whom I think you will agree could not be easily replaced by others, nor themselves brought back to us if we once let them go.

From the promotional standpoint it is the quality of the work maintained here which more than any other factor has secured the grants from the Rockefeller Foundation and the sums contributed from other sources. In the very strenuous efforts that must be made to clear off the first of these funds and to prepare for the requested renewal by the Rockefeller Foundation of their second grant before June 1935, it will be of the greatest help to maintain the College as it is at present.

There is at present a strong trend toward Natural Science among the new students entering, which is to my mind an extremely encouraging sign. We should have been forced very much to reduce our total number of new students unless there had been one new teacher in the Chemistry Department, calling for no additional expense from the College of Natural Sciences. With this one exception we are allowing for no extra expenses, and had already gone over the budget with the utmost care to discover any possible economy that might be effected without impairing the efficiency of the work, which we feel obligated to carry on.

When we undertook to finance the salary of Dr. Gee from the field budget, we allocated gold \$2,000 to this College, partly because we had economized elsewhere until it seemed impossible to make any further cuts, and partly because of the direct relation of his efforts to the maintenance of this unit.

Under these circumstances, and with the expectation that in from one to three years' time the full income on one million dollars ought to be available, is it not possible for the trustees to finance the budget within a total sum of \$33000. This could be done if the investment of new funds proves insufficient by securing gifts for the current budget or by some other process which they are in a better position than we to formulate. The deficit could be deducted from appropriations to this College next year.

In all of this argument I realize that we are facing a double contingency regarding the second grant from the Rockefeller Foundation, now cancelled, both as to whether it will be renewed, and whether we can raise the sum necessary to secure it. However, if, as we approach June 1935, it becomes evident that this source of income will cease, we can then reduce our Natural Science program accordingly.

This brief resume will be supplemented by information possessed by the Trustees, by Dr. Gee's comments in view of his intimate connection with what has happened thus far, and by the outlook for our new financial efforts. There is a certain irony in having to write about a problem so distressing to us when all of our friends are congratulating us on suddenly acquiring an added endowment of half a million dollars gold!

Very sincerely yours,

JLS

YENCHING

TRANSFER

Yenching University

October 1, 1932.

Mr. George J. Beal,
Rockefeller Foundation,
61 Broadway,
New York City.

My dear Mr. Beal:

Since we have now completed the first quarter of the fiscal year beginning July 1, 1932, we request that, in accordance with the amended form of Appropriation RF 30020 for work in the science departments of Yenching University, the Foundation make payment of G. \$3,125 covering the first quarter of this appropriation for the fiscal year 1932-33.

The condition of this appropriation, namely, that the University secure an equal sum each year from other sources, has been met by the receipt from the Harvard-Yenching Institute of a remittance of G. \$3,125 to cover the first quarter of its appropriation to match that of the Foundation for the fiscal year 1932-33.

Very sincerely yours,

BAG:PW

Assistant Treasurer

0799

YENCHING

INDEXED

TRANSFER

October 3, 1932

Mr. George J. Beal, Comptroller
Rockefeller Foundation
61 Broadway
New York, New York

My dear Mr. Beal

I am attaching hereto Supplementary Report No. 2 showing the collections made on pledges outstanding June 30, 1932 for the Endowment of Natural Science Yenching University, for the period beginning July 26, 1932 and ending September 30, 1932. The collections we have made during this period amount to \$32,412.50.

We trust that on the basis of this report you will be able to send us a remittance for \$32,412.50 as a dollar for dollar payment on account of your appropriation RF 32081.

Very sincerely yours

Secretary and Assistant Treasurer

BAG:MS

Enc.

cc: pers. off.

October 3, 1932

SUPPLEMENTARY REPORT NO. 2

TO ROCKEFELLER FOUNDATION

TRANSFER

SHOWING COLLECTIONS MADE ON PLEDGES OUTSTANDING JUNE 30, 1932

FOR THE ENDOWMENT OF NATURAL SCIENCE

YENCHING UNIVERSITY

Payments Received July 26 to September 30, 1932

<u>Date</u>	<u>Donor</u>	<u>Amount</u>
<u>1932</u>	(1) Designated for Endowment of Natural Science	
Jul. 26	Mrs. Andrew MacLeish	5.00
Jul. 29	Miss Candace C. Stimson	500.00
Aug. 1	Miss Margaret B. Davison	2.00
Aug. 1	Mrs. Elizabeth C. Marmion	1,000.00
Aug. 3	Mr. Willard S. Richardson	25.00
Aug. 3	Mr. Leslie R. Rounds	250.00
Aug. 8	Mrs. James H. Moore	200.00
Aug. 9	Mr. William B. Bosley	25.00
Aug. 29	Mr. and Mrs. W. F. Freer	1,000.00
Sep. 2	Mrs. Andrew F. Derr	250.00
Sep. 16	Dr. Helen C. Putnam	100.00
Sep. 20	Dr. Frank D. Gamswell	1,000.00
Sep. 24	Mrs. L. C. Colman	500.00
Sep. 28	Harvard-Yenching Institute	25,000.00
Sep. 30	George B. Barbour	175.00
	(2) Designated for General University Endowment but later Allocated to Natural Science En- dowment.	
Jul. 26	Dr. and Mrs. William G. Lennex	220.00
Aug. 8	Mr. and Mrs. E. V. French	600.00
Sep. 16	Mr. S. D. Gamble	1,562.50
		<u>\$32,412.50</u>

THE ROCKEFELLER FOUNDATION
61 BROADWAY, NEW YORK

TRANSFER

TO

Mr. B. A. Garside
Yenching University
150 Fifth Avenue
New York City

YENCHING

VOUCHER No. 566495

DATE October 3, 1932

THE CHECK ENCLOSED IS TENDERED IN FULL PAYMENT OF THE FOLLOWING:

1st quarterly installment for the year beginning
July 1, 1932, on account of Appropriation RF 30020
to Yenching University in support of work in the
science departments \$3,125.00

Based on your letter of October 1, 1932, showing
receipts from other sources totalling \$3,125.00.

\$3,125.00 check enc.

Dep. 10/7/32

NO ACKNOWLEDGMENT REQUIRED. THE CANCELLED CHECK WILL BE REGARDED AS A RECEIPT.

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FORM 168

THE ROCKEFELLER FOUNDATION **TRANSFER**
61 BROADWAY, NEW YORK

TO

Mr. B. A. Garside
Yenching University
150 Fifth Avenue
New York City

YENCHING

VOUCHER No. 586502

DATE October 5, 1932

ack 10-13-32

THE CHECK ENCLOSED IS TENDERED IN FULL PAYMENT OF THE FOLLOWING:

Payment on account of Appropriation RF 32081 to
Yenching University toward the endowment of the
science departments \$32,412.50

Based on statement of collections made on pledges
outstanding June 30, 1932, accompanying your
letter of October 3, 1932.

\$32,412.50 check incl

Dep. 10/13/32

mjt

NO ACKNOWLEDGMENT REQUIRED. THE CANCELLED CHECK WILL BE REGARDED AS A RECEIPT.

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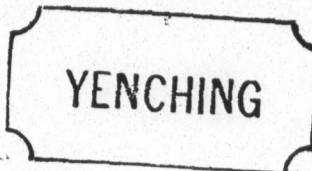
FORM 168

THE ROCKEFELLER FOUNDATION
61 BROADWAY, NEW YORK

TRANSFER

TO

Mr. B. A. Garside
Yenching University
150 Fifth Avenue
New York City



VOUCHER No.-

567141

DATE October 26, 1932

THE CHECK ENCLOSED IS TENDERED IN FULL PAYMENT OF THE FOLLOWING:

Advance covering 5th monthly installment for the year
beginning July 1, 1932, on account of Appropriation
LS 946 to Yenching University for the strengthening
of the Social Science work \$1,666.66

Dep. 10/31/32

NO ACKNOWLEDGMENT REQUIRED. THE CANCELLED CHECK WILL BE REGARDED AS A RECEIPT.

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YENCHING

TRANSFER

Yenching University

November 2, 1952.

Mr. George J. Beal,
Rockefeller Foundation,
61 Broadway,
New York City.

My dear Mr. Beal:

We have now received from the Harvard-Yenching Institute of G. \$5,125 to cover the second quarter of its appropriation for the fiscal year 1952-53 to match the grant of the Rockefeller Foundation under Appropriation RF 50020 for work in the science departments of Yenching University.

Since this meets the condition under which your quarterly payments are made on account of Appropriation RF 50020, I trust that it will now be in order for you to make your remittance of \$5,125 for the second quarter of this fiscal year, October 1st to December 31st, at any time convenient to you. I have usually waited until about the end of each quarter before writing you, certifying that the conditions of your grant have been met, but if you find it convenient to make your remittances about the middle of each quarter instead of at the end, this would make it possible for us to get the funds to the field about the end of the quarter for which they are intended.

Very sincerely yours,

BAG:PW

Assistant Treasurer

FORM 168

THE ROCKEFELLER FOUNDATION
61 BROADWAY, NEW YORK

TRANSFER

TO

Mr. B. A. Garside
Yenching University
150 Fifth Avenue
New York City

YENCHING

VOUCHER NO.

DATE November 7, 1932

567303

THE CHECK ENCLOSED IS TENDERED IN FULL PAYMENT OF THE FOLLOWING:

2nd quarterly installment for the year beginning
July 1, 1932, on account of Appropriation RF 30020
to Yenching University in support of the work in
the Science Departments \$3,125.00

Based on your letter of November 2, 1932, showing
receipts from other sources totalling \$3,125.00.

NO ACKNOWLEDGMENT REQUIRED. THE CANCELLED CHECK WILL BE REGARDED AS A RECEIPT.

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TRANSFER

THE ROCKEFELLER FOUNDATION

61 BROADWAY, NEW YORK

OFFICE OF THE COMPTROLLER
GEORGE J. BEAL, COMPTROLLER
H. M. GILLETTE, ASSISTANT COMPTROLLER

November 10, 1932.

YENCHING

Dear Mr. Garside:

We are enclosing herewith check in the amount of \$3,125 covering second installment on account of the year 1932-33 under our appropriation RF 30020 to Yenching University in support of the work in the Science Departments.

In accordance with the request contained in your letter of November 2nd, we shall be pleased to make remittances under this grant about the middle of each quarter, upon word from you of receipts from other sources for the same purpose.

Very truly yours,

Mr. B. A. Garside, Assistant Treasurer
Yenching University
150 Fifth Avenue
New York

RS

Enclosure - 1 check.

\$3,125.00 check incl.

Dep 11/11/32

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FORM 68

THE ROCKEFELLER FOUNDATION
61 BROADWAY, NEW YORK

TRANSFER

TO

Mr. B. A. Garside
Yenching University
150 Fifth Avenue
New York City

YENCHING

VOUCHER No.

DATE November 25, 1932

567778

THE CHECK ENCLOSED IS TENDERED IN FULL PAYMENT OF THE FOLLOWING:

Advance covering 6th monthly installment for the year
beginning July 1, 1932, on account of Appropriation
LS 946 to Yenching University for the strengthening
of the Social Science work \$1,666.66

*\$1,666.66 check encl.
Dep 11/30/32*

NO ACKNOWLEDGMENT REQUIRED. THE CANCELLED CHECK WILL BE REGARDED AS A RECEIPT.

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